

Global Bond Series VII, S.A.

(a public limited liability company (société anonyme), incorporated under the laws of the Grand Duchy of Luxembourg)

Issue of “Up to EUR 200,000,000 Fixed to Floating Rate Notes due 2016” by Global Bond Series VII, S.A.

(ISIN Code: XS0607790077)

(the “Notes”)

Unless the context requires otherwise, terms defined in the Offering Circular relating to the Notes dated 24 March 2011 shall have the same meaning when used in this document.

Further to the closure of the offer period, notice it is hereby given on the final aggregate principal amount of the Notes to be issued and of the Initial Bonds comprising the Collateral on the Issue Date of the Notes:

Notes

Aggregate Principal Amount to be issued	Euro 100,000,000
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Initial Bonds

Aggregate Principal Amount	JPY 11,460,000,000
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